

VERMONT STATE TEACHERS' RETIREMENT SYSTEM
Conference Call Meeting of the Board of Trustees
June 9, 2011

Members present:

JON HARRIS, Chairperson (Active No. 25669), term expiring July 1, 2011– via telephone
JOSEPH MACKEY, Vice-Chairperson, VRTA representative, term expiring July 1, 2012 –via telephone
THOMAS MCCONNELL, Active Member Representative, term expiring July 1, 2013 - via telephone
ELIZABETH PEARCE, VT State Treasurer

Members absent:

THOMAS CANDON, representing Commissioner of BISHCA
VAUGHN ALTEMUS, representing Commissioner of Education

Also attending:

Linda Deliduka, VRTA Alternate representative, term expiring July 1, 2012 –via telephone
Cynthia Webster, Director of Retirement Policy and Outreach & Executive Secretary to the Board – via telephone
Monica Chiren, Assistant to Cynthia Webster

The Chairperson, Jon Harris, called the Thursday, June 9, 2011, meeting to order at 3:31 p.m., which was held in the Treasurer's Conference Room, 109 State Street, Montpelier, VT.

ITEM 1: Approve the minutes of:

May 10, 2011
May 24, 2011

On motion by Mr. Mackey, seconded by Ms. Pearce, the Board voted to approve the minutes of May 10, 2011, as submitted. Mr. McConnell abstained from the vote. The motion carried.

On motion by Mr. McConnell, seconded by Ms. Pearce, the Board voted unanimously to approve the minutes of May 24, 2011, as submitted.

ITEM 2: Review/act on disability applications of:

Madeleine Howes	New
Luciann Rouleau	New
Diane Creller	New

On motion by Mr. McConnell, seconded by Mr. Mackey, the Board voted unanimously to accept the recommendation of the MRB to allow the disability retirement for Madeleine Howes, without review.

On motion by Mr. McConnell, seconded by Mr. Mackey, the Board voted unanimously to accept the recommendation of the MRB to allow the disability retirement for Luciann Rouleau, without review.

On motion by Mr. McConnell, seconded by Ms. Pearce, the Board voted unanimously to accept the recommendation of the MRB to allow the disability retirement for Diane Creller, without review.

ITEM 3: Appointment Trustee and Alternate Trustee to the Board

On motion by Ms. Pearce, seconded by Mr. Mackey, the Board voted unanimously to appoint Jon Harris as Trustee and Justin Norris as Alternate Trustee to the VSTRS Board.

The Board discussed since no one else applied for the positions the Board was allowed to appoint the Trustee and Alternate Trustee. The Board discussed that Mr. Norris would be a good addition to the Board.

ITEM 4: Any other business to come before the Board

Mr. Mackey asked Ms. Pearce the progress of the report on the funding history and performance that was previously requested. Ms. Pearce indicated she hoped to have something by the end of the month to present to the Board in the near future.

ITEM 5: Adjournment

On motion by Mr. McConnell, seconded by Mr. Mackey, the Board unanimously voted to adjourn at 3:39 p.m.

Next Meeting Date:

The next scheduled VSTRS meeting is a conference call meeting on Thursday, July 14, 2011 at 3:30 p.m.

Respectfully submitted,

Cynthia L. Webster
Executive Secretary to the Board